



LARVOTTO
RESOURCES

23 December 2024

Cleansing Notice – Conversion of Performance Rights

This notice is given by Larvotto Resources Limited (**ASX: LRV, TGAT: K6X, 'Larvotto' or 'the Company'**) under section 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) (**Act**).

The Company advises that, in accordance with the Larvotto Resources Limited Long-Term Incentive Plan (**Plan**), 700,000 Performance Rights that were issued to Director Mark Tomlinson on the date set out below have vested due to the achievement of milestone hurdles as set out below.

Grant Date	Tranches	Number of Rights	Milestone Hurdles
26/05/2022	Tranche 3	300,000	Performance Rights – 10 day VWAP +\$0.40
26/05/2022	Tranche 4	400,000	Performance Rights – 10 day VWAP +\$0.50

Upon vesting, 700,000 Performance Rights have been exercised into an equivalent number of fully paid ordinary shares in the Company (**Shares**) in accordance with the terms of the Plan.

An Appendix 2A applying for the quotations of the Shares has been released to the ASX.

The Shares have been issued under Exception 9 of the ASX Listing Rule 7.1 and 7.1A and have not utilised the Company's existing placement capacity available under the Listing Rules.

The Company notifies ASX that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

This announcement has been authorised for release by the Company Secretary.

Yours sincerely

Cecilia Tyndall
Company Secretary

Suite 1, 88 Broadway Nedlands WA 6009 | +61 8 6373 0112 | info@larvottoresources.com
ABN 16 645 596 238