



4 March 2022

Larvotto Appoints New Zealand Exploration Manager

Larvotto Resources Limited (ASX: LRV) (Larvotto or the Company) today announced the appointment of Mrs Miranda Skerten as its New Zealand-based Exploration Manager. Mrs Skerten will lead the recently commenced exploration program at the Company's fully permitted Ohakuri Gold Project, located in North Island, New Zealand.

Mrs Skerten is a geologist with more than 30 years' experience in New Zealand and will be coordinating the exploration efforts of Larvotto in-country. Mrs Skerten graduated with a B.Sc in Earth Sciences from the University of Waikato in 1989 and has since worked in Australasia and North America for several companies and consultancies over a range of commodities specialising in database interrogation and management.

The Ohakuri Gold Project contains a partially explored epithermal gold system that lies within the Taupo Volcanic Zone. Larvotto is focused on near-term production opportunities in Australia and New Zealand.

Larvotto's Managing Director, Mr Ron Heeks, welcomed Mrs Skerten to the Larvotto geological team. "We are confident that Miranda's experience and local geological knowledge will be extremely useful as we prepare and look to commence drilling at Ohakuri.

"Miranda has been busy evaluating the extensive data from previous explorers at Ohakuri and working up initial exploration programs, which we are pleased to report have now commenced.

"We look forward to testing the Ohakuri and Maleme fault zones, which we believe are the higher-grade sources for the large amount of gold mineralisation contained within the Central Zone portion of the Ohakuri project area.

"We are excited to commence exploration in such a prospective region with drill ready targets and look forward to providing updates to our shareholders," said Mr Heeks.

Previous exploration at Ohakuri, dating back to the 1970s carried out by several companies, has delineated a very large, low-grade, zone of gold mineralisation (Figure 1). Significantly, feeder zones that generated this mineralisation were not targeted during these early phases of exploration. These potentially higher-grade zones are the focus of exploration for Larvotto.

Highlights of the gold intersections within the central zone include:-

- **172m @ 0.41 g/t Au**
- **170m @ 0.24 g/t Au**
- **160m @ 0.32 g/t Au**
- **215m @ 0.21 g/t Au**

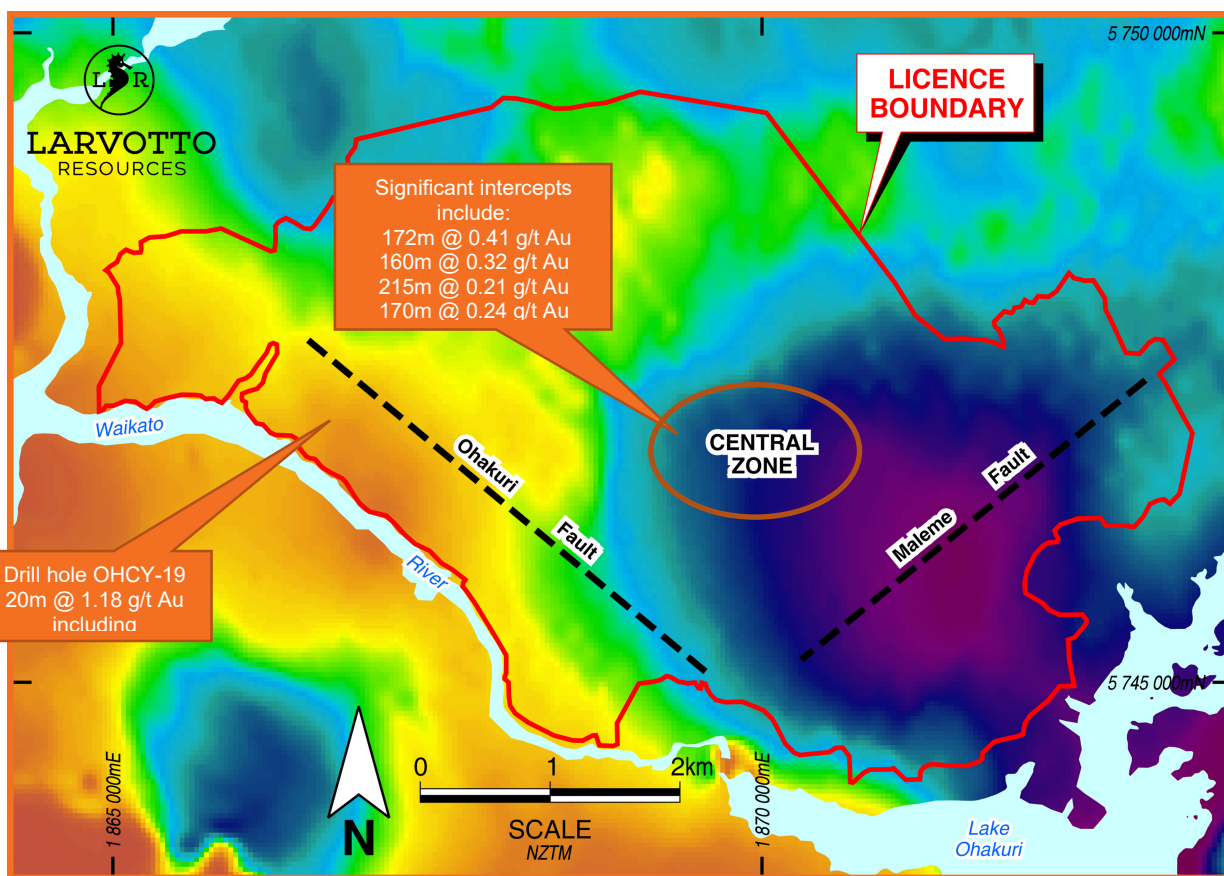


Figure 1 Airborne geophysics with major exploration targets

About Larvotto Resources Ltd

Larvotto Resources Limited (ASX:LRV) is actively exploring its portfolio of projects including the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, an exciting gold exploration project at Ohakuri in New Zealand's North Island and the Eyre multi-metals and lithium project located some 30km east of Norseman in Western Australia. Larvotto's board is a mix of experienced explorers and corporate financiers. Visit www.larvottoresources.com for further information.

JORC Reporting of Historic Exploration Results

Full location data on the historical drill holes as well as details of any previous exploration activities and results, and JORC Tables 1 and 2 (Sampling Techniques and Data and Reporting of Exploration Results) according to the JORC Code 2012 Edition were included at Annexure A of the Company's Prospectus dated 18 October 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included within the Prospectus dated 18 October 2021.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from



those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

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